

April 8, 2010

Sandra Howell, Director Administrative Services Sumter County BOCC 910 North Main Street Bushnell, FL 33513



RE: Payroll Tax Savings from BENCOR Plans

Dear Ms. Howell:

Certain of your employees were enrolled in the BENCOR Plans resulting in payroll tax savings to your BOCC. The savings by plan are set forth below:

BENCOR F.I.C.A. Alternative Plan

1Q10 contributions resulted in a payroll tax savings of \$5,996 to your BOCC.

BENCOR Sick and Annual Leave Program

1Q10 contributions resulted in a payroll tax savings of \$699 to your BOCC.

In addition to the payroll tax savings enjoyed by the employer, your employees saved a like amount, plus income taxes on all contributions into the BENCOR Plans were deferred.

We will continue to issue this report on a periodic basis. If you should have any questions concerning this or other plan issues, please contact me.

Very Truly Yours,

Corky Taylor
President & CEO

2 North Tamiami Trail, Suite 602, Sarasota, FL 34236 Phone 800-264-6889 / 941-366-2779 / FAX 941-366-8180